



Alvento Capital Partners LLP
7th Floor
1 Knightsbridge Green
London
SW1X 7NE
+44 (0) 203 696 6030

Given the nature and small size of our business, remuneration for all personnel is set by the Executive Management Committee of the Firm. The Firm formally reviews the performance of all Partners and employees and based thereon determines for each the overall level of remuneration and the split of that between base salary, bonus according to the LLP Agreement and any discretionary additions in compliance with the FCA Rules on remuneration.

Given that the Firm has only one business area, investment management, all remuneration disclosed in our audited financial statements is from this business area.

The Firm has identified "Code Staff" as defined by the FCA being those individuals involved in Sales, Senior Management, Senior Research and Trading (including Portfolio Management). Although the Firm is subject to the AIFMD Remuneration Code ("the Code"), it has applied proportionality and dis-applied various provisions of the Code where relevant.